



BEARFACTS 1995 – 2005

Faulk , South Dakota [46049]

Faulk is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2005 population of 2,327 ranked 56th in the state.

PER CAPITA PERSONAL INCOME

In 2005 Faulk had a per capita personal income (PCPI) of \$33,361. This PCPI ranked 14th in the state and was 106 percent of the state average, \$31,557, and 96 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 0.2 percent from 2004. The 2004-2005 state change was 2.4 percent and the national change was 4.9 percent. In 1995 the PCPI of Faulk was \$16,413 and ranked 44th in the state. The 1995-2005 average annual growth rate of PCPI was 7.4 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Faulk had a total personal income (TPI) of \$77,632*. This TPI ranked 53rd in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Faulk was \$43,905* and ranked 55th in the state. The 2005 TPI reflected a decrease of 1.9 percent from 2004. The 2004-2005 state change was 3.2 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Faulk. In 2005 net earnings accounted for 62.3 percent of TPI (compared with 47.5 in 1995); dividends, interest, and rent were 21.6 percent (compared with 30.6 in 1995); and personal current transfer receipts were 16.1 percent (compared with 21.8 in 1995). From 2004 to 2005 net earnings decreased 7.1 percent; dividends, interest, and rent increased 10.4 percent; and personal current transfer receipts increased 4.8 percent. From 1995 to 2005 net earnings increased on average 8.8 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 2.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Faulk decreased from \$52,009* in 2004 to \$48,360* in 2005, a decrease of 7.0 percent. The 2004-2005 state change was 3.2 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$21,105* to the 2005 estimate was 8.6 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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